

**Income Tax (Amendment) Act 2008
(No. 34 of 2008)**

Table of Contents

Long Title

Enacting Formula

1 Short title and commencement

2 Amendment of section 2

3 Amendment of section 10

4 Amendment of section 10C

5 Amendment of section 10L

6 Amendment of section 13

7 Amendment of section 13A

8 Amendment of section 13CA

9 Amendment of section 13F

10 Amendment of section 13H

11 Amendment of section 13J

12 Amendment of section 13L

13 New section 13M

14 Amendment of section 13N

15 Amendment of section 13P

16 Amendment of section 13R

17 Amendment of section 13S

18 New section 13W

19 Amendment of section 14

20 Amendment of section 14D

21 New section 14DA

22 Amendment of section 14E

23 Amendment of section 14P

24 New section 14Q

25 Amendment of section 15

26 Amendment of section 19

27 Amendment of section 19A

28 Amendment of section 19B

29 Amendment of section 20

30 Amendment of section 36

31 Amendment of section 37

32 Amendment of section 37C

33 Amendment of section 37E

34 New sections 37G and 37H

35 Amendment of section 39

- 36 Amendment of section 40**
- 37 Amendment of section 42**
- 38 Amendment of section 42A**
- 39 Amendment of section 43**
- 40 Amendment of section 43A**
- 41 Amendment of section 43N**
- 42 New sections 43ZA to 43ZD**
- 43 Amendment of section 45**
- 44 Amendment of section 45A**
- 45 Amendment of section 50A**
- 46 Amendment of section 57**
- 47 Amendment of section 62**
- 48 Amendment of section 72**
- 49 Amendment of section 76**
- 50 Amendment of section 93A**
- 51 Amendment of section 95**
- 52 Amendment of section 96**
- 53 Amendment of section 100**
- 54 Deletion and substitution of Fifth Schedule**
- 55 Miscellaneous amendments**

56 Remission of tax for year of assessment 2008

**57 Consequential and related amendments to Economic Expansion
Incentives (Relief from Income Tax) Act**

**REPUBLIC OF SINGAPORE
GOVERNMENT GAZETTE
ACTS SUPPLEMENT**

Published by Authority

NO. 31]

FRIDAY, DECEMBER 19

[2008

The following Act was passed by Parliament on 18th November 2008 and assented to by the President on 4th December 2008:—

INCOME TAX (AMENDMENT) ACT 2008

(No. 34 of 2008)

I assent.

S R NATHAN
President
4th December 2008.

Date of Commencement: 16th December 2008

An Act to amend the Income Tax Act (Chapter 134 of the 2008 Revised Edition) and to make consequential and related amendments to the Economic Expansion Incentives

(Relief from Income Tax) Act (Chapter 86 of the 2005 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1.—(1) This Act may be cited as the Income Tax (Amendment) Act 2008.

(2) Sections 2(*b*) and 23 shall be deemed to have come into operation on 13th February 2007.

(3) Section 31(*a*) and (*b*) (in relation to section 37(18A) and (18D)) shall be deemed to have come into operation on 15th February 2007.

(4) Sections 8 and 16 shall be deemed to have come into operation on 1st September 2007.

(5) Section 6(*g*) shall be deemed to have come into operation on 6th December 2007.

(6) Section 40 shall be deemed to have come into operation on 17th January 2008.

(7) Sections 6(*c*), (*d*) and (*e*), 11, 12, 13, 24, 25(*b*) (in relation to the insertion of section 14Q) and 32(*b*) (in relation to section 37C(15)(*e*)) shall be deemed to have come into operation on 16th February 2008.

(8) Sections 17(*a*) (in relation to section 13S(1)(*a*) and (*b*), (1A) and (1B)) and (*d*), 18, 30, 42, 55 and 57(*c*) shall be deemed to have come into operation on 1st April 2008.

(9) Section 46 shall come into operation on 1st January 2009.

(10) Section 19(*b*) to (*l*) shall have effect for the year of assessment 2008 and subsequent years of assessment.

(11) Sections 2(*a*) and (*c*), 5, 7, 9, 10, 14, 17(*a*) (in relation to section 13S(1)(*c*)), (*b*) and (*c*), 19(*a*), 20, 21, 22, 25(*a*) (in relation to section 15(1)(*i*)(ii) and (iii)) and (*b*) (in relation to the insertion of section 14DA), 26, 27, 29, 32(*b*) (in relation to section 37C(15)(*f*)), (*c*) and (*d*), 33, 34, 35, 36, 38, 39, 45, 47, 48, 49, 50, 53(*b*) and (*c*), 54 and 57(*a*), (*b*) and (*d*) shall have effect for the year of assessment 2009 and subsequent years of assessment.

Amendment of section 2

2. Section 2 of the Income Tax Act (referred to in this Act as the principal Act) is amended —

- (*a*) by deleting the definition of “research and development” in subsection (1) and substituting the following definition: