



THE STATUTES OF THE REPUBLIC OF SINGAPORE

NATIONAL RESEARCH FUND ACT

(CHAPTER 201A)

(Original Enactment: Act 17 of 2006)

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National Research Fund Act

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An Act to establish a National Research Fund and to provide for its proper administration.

[22nd August 2006]

PART I
PRELIMINARY

Short title

1. This Act may be cited as the National Research Fund Act.

Interpretation

2. In this Act, unless the context otherwise requires —

“Board” means the National Research Foundation Board established under section 9;

“Council” means the Research, Innovation and Enterprise Council established under section 10;

“Fund” means the National Research Fund established under section 4;

“invest” includes entering into a transaction or an arrangement for the protection of investments;

“knowledge” means any knowledge or other information, whether or not the possessor of the knowledge or information has any legally enforceable rights in relation to it;

“property” means any legal or equitable estate or interest (whether present or future and whether vested or contingent) in real or personal property of any description;

“public authority” means any board or authority established by or under any written law to perform or discharge any public function;

“securities” includes shares, inscribed stock, debentures, bonds, debenture stock, notes or any other document creating evidencing or acknowledging indebtedness.

Meaning of “research and development activities”

3.—(1) In this Act, “research and development activities” means —

(a) systematic, investigative or experimental activities that involve innovation and are carried on either wholly or partly within Singapore for the purpose of —

(i) increasing or acquiring new knowledge (whether or not that knowledge will have specific practical application); or

(ii) creating new or improved materials, products, devices, processes or services; or

(b) other activities that are carried on either wholly or partly within Singapore for a purpose related to the carrying on of activities of the kind referred to in paragraph (a) or incidental or conducive to the attainment or furtherance of the purposes referred to in that paragraph, including —

(i) scientific and technical information services (such as data collection) to support activities of the kind referred to in paragraph (a);

(ii) building expenditure incurred in the acquisition or construction of a building, or of an extension, alteration or improvement to, or of maintenance of a building used or to be used for in activities of the kind referred to in paragraph (a);

(iii) training and management of manpower for activities of the kind referred to in paragraph (a);

(iv) feasibility studies with a view to establishing the strategic direction of any specific research and development activity; and

(v) any other work or services (including patenting, licensing and other activities) necessary to support activities of the kind referred to in paragraph (a).

(2) For the purposes of this section, the following activities shall not be taken to be systematic, investigative or experimental activities: