

**Payment Systems (Oversight) Act 2006
(No. 1 of 2006)**

Table of Contents

Long Title

Enacting Formula

Part I PRELIMINARY

1 Short title and commencement

2 Interpretation

3 Application of Act

Part II FUNCTIONS AND POWERS OF AUTHORITY

**4 Authority to exercise oversight functions in respect of payment
systems and stored value facilities**

5 Authority to have regard to public interest

**Part III INFORMATION GATHERING POWERS OVER PAYMENT
SYSTEMS**

6 Provision of information to Authority

Part IV DESIGNATION OF PAYMENT SYSTEMS

7 Power of Authority to designate payment systems

8 Prohibition on holding out as designated payment system

9 Annual fees payable by operator of designated payment system

10 Withdrawal of designation of payment system

**Part V OBLIGATIONS OF OPERATORS AND SETTLEMENT
INSTITUTIONS OF DESIGNATED PAYMENT SYSTEMS**

**11 Obligation of operator to notify Authority of businesses and
acquisition of corporations**

**12 Obligation of operator and settlement institution to notify
Authority of certain events**

13 Obligation of operator to submit periodic reports

**14 Obligation of operator and settlement institution to appoint
auditor**

Part VI OVERSIGHT POWERS OVER DESIGNATED PAYMENT SYSTEMS

15 Power of Authority to impose access regime

16 Variation of access regime

17 Cessation and revocation of access regime

18 Right to apply to High Court

19 Power of Authority to impose conditions or restrictions

20 Power of Authority to issue written directions

**21 Power of Authority to approve chief executive officer and directors
of operator**

22 Removal of chief executive officer and directors

23 Control of substantial shareholding in operator

24 Approval of applications for substantial shareholding

25 Contravention of sections 23 and 24

26 Additional powers of Authority in respect of auditors

27 Inspection by Authority

28 Emergency powers of Authority

Part VII STORED VALUE FACILITIES

29 Provision of information to Authority

30 Labelling, etc., of stored value facility

31 Restriction on soliciting

32 Prohibition on holding out as approved holder

33 Holding of stored value exceeding prescribed limit

34 Application for approval

35 Power of Authority to approve holders and banks

36 Power of Authority to issue written directions

37 Cancellation of approval

38 Revocation of approval

39 Publication of list of widely accepted stored value facilities

40 Section 14 of Currency Act not to apply to stored value facilities

Part VIII ASSISTANCE TO FOREIGN REGULATORY AUTHORITIES

41 Interpretation of this Part

42 Conditions for provision of assistance

43 Other factors to consider for provision of assistance

44 Assistance that may be rendered

45 Offences under this Part

46 Immunities

Part IX MISCELLANEOUS

47 Duty not to provide false or misleading information

48 Publication of certain information

49 Jurisdiction of District Court

50 Composition of offences

51 Offences by officers

52 General penalty

53 Exemption

54 Opportunity to be heard

55 Directions and notices not subsidiary legislation

56 Regulations

57 Codes, guidelines, etc., by Authority

58 Related amendments to Banking Act

59 Consequential amendment to Companies Act

60 Consequential amendments to Road Traffic Act

61 Transitional and savings provisions

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The following Act was passed by Parliament on 16th January 2006 and assented to by the President on 6th February 2006:—

PAYMENT SYSTEMS (OVERSIGHT) ACT 2006

(No. 1 of 2006)

I assent.

S R NATHAN,
President.
6th February 2006.

Date of Commencement: 23rd June 2006

An Act to provide for the oversight of payment systems and stored value facilities, to make related amendments to the Banking Act (Chapter 19 of the 2003 Revised Edition) and to make consequential amendments to the Companies Act (Chapter 50 of the 1994 Revised Edition) and the Road Traffic Act (Chapter 276 of the 2004 Revised Edition), and for matters connected therewith.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

PART I

PRELIMINARY