

Goods and Services Tax (Amendment) Act 2005
(No. 38 of 2005)

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REPUBLIC OF SINGAPORE
GOVERNMENT GAZETTE
ACTS SUPPLEMENT

Published by Authority

NO. 38]	FRIDAY, DECEMBER 9	[2005
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The following Act was passed by Parliament on 21st November 2005 and assented to by the President on 30th November 2005:—

GOODS AND SERVICES TAX (AMENDMENT) ACT 2005
(No. 38 of 2005)

I assent.

S R NATHAN,
President.
30th November 2005.

Date of Commencement: 1st January 2006

An Act to amend the Goods and Services Tax Act (Chapter 117A of the 2005 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Goods and Services Tax (Amendment) Act 2005 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 19

2. Section 19 of the Goods and Services Tax Act (referred to in this Act as the principal Act) is amended —

(a) by deleting subsection (12) and substituting the following subsections:

“(12) Except as the Comptroller otherwise allows, where —

- (a) a taxable person fails to pay his supplier the consideration or any part thereof for the supply of any goods or services made by his supplier to him; and
- (b) the taxable person has credited under subsection (2) the input tax to which the consideration or the part thereof which he failed to pay relates,

the taxable person shall account of an amount equal to such input tax —

- (i) in the prescribed accounting period during which the initial specified period expires; and
- (ii) in accordance with the method which he was required to use when he first credited the input tax,