



REPUBLIC OF SINGAPORE

GOVERNMENT GAZETTE

ACTS SUPPLEMENT

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The following Act was passed by Parliament on 6th February 2004 and assented to by the President on 21st February 2004:—

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ACT 2004

(No. 3 of 2004)

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REPUBLIC OF SINGAPORE

No. 3 of 2004.

I assent.



S R NATHAN,
President.
21st February 2004.

An Act to establish and incorporate the Accounting and Corporate Regulatory Authority, to provide for its functions and powers, and for matters connected therewith, and to make consequential amendments to certain other written laws.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

PART I
PRELIMINARY

Short title and commencement

1. This Act may be cited as the Accounting and Corporate Regulatory Authority Act 2004 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

- “appointed day” means the date of commencement of this Act;
- “Authority” means the Accounting and Corporate Regulatory Authority established under section 3;
- “Chairman” means the Chairman of the Authority appointed under section 5(1) (a) and includes any temporary Chairman of the Authority;
- “Chief Executive” means the Chief Executive of the Authority appointed under section 10 and includes any person acting in that capacity;
- “debenture” includes debenture stock;
- “Deputy Chairman” means any person who is appointed under section 5(3)(a) to be the Deputy Chairman of the Authority;
- “member” means a member of the Authority;
- “Public Accountants Board” means the Public Accountants Board established under section 3 of the Accountants Act (Cap. 2) repealed by the Accountants Act 2004;
- “Registry of Companies and Businesses” means the Government department known as the Registry of Companies and Businesses;
- “securities”, in relation to a company, includes shares, debentures, bonds and other securities of the company, whether or not constituting a charge on the assets of the company;