

**Universities (Miscellaneous Amendments) Act 2004**  
**(No. 40 of 2004)**

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The following Act was passed by Parliament on 21st September 2004 and assented to by the President on 27th September 2004:—

**UNIVERSITIES (MISCELLANEOUS AMENDMENTS) ACT 2004**

**(No. 40 of 2004)**

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I assent.

S R NATHAN,  
*President.*  
27th September 2004.

**Date of Commencement: 6th October 2004**

An Act to amend the Nanyang Technological University Act (Chapter 192 of the 1992 Revised Edition) and the National University of Singapore Act (Chapter 204 of the 2002 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

**Short title and commencement**

1. This Act may be cited as the Universities (Miscellaneous Amendments) Act 2004 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

**Amendment of Nanyang Technological University Act**

2. The Nanyang Technological University Act (Cap. 192) is amended —

(a) by inserting, immediately after section 6, the following sections:

**“Investment**

**6A.** The University may, subject to the general or special direction of the Minister —

- (a) invest its moneys in such manner as it thinks fit; and
- (b) engage in any financial activity or participate in any financial arrangement for the purpose of managing or hedging against any financial risk that arises or is likely to arise from such investment.

**Power to borrow**

**6B.—(1)** For the discharge of its functions or duties under this Act or any other written law, the University may, from time to time, raise loans from the Government or, with the approval of the