Trade Development Board (Amendment) Act 2002 (No. 17 of 2002)

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The following Act was passed by Parliament on 8th July 2002 and assented to by the President on 17th July 2002:—

TRADE DEVELOPMENT BOARD (AMENDMENT) ACT 2002

(No. 17 of 2002)

I assent.

S R NATHAN, President. 17th July 2002.

Date of Commencement: 1st August 2002 Date of Commencement: 1st April 2002

An Act to amend the Trade Development Board Act (Chapter 330 of the 2001 Revised Edition), and to make consequential amendments to certain other written laws.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1.—(1) This Act may be cited as the Trade Development Board (Amendment) Act 2002 and shall, with the exception of sections 8 and 9, be deemed to have come into operation on 1st April 2002.

(2) Sections 8 and 9 shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of long title

2. The long title to the Trade Development Board Act (referred to in this Act as the principal Act) is amended by deleting the words "Trade Development Board" and substituting the words "International Enterprise Singapore Board".

Amendment of section 1

3. Section 1 of the principal Act is amended by deleting the words "Trade Development Board" and substituting the words "International Enterprise Singapore Board".

Amendment of section 2

4. Section 2 of the principal Act is amended by deleting the definition of "Board" and substituting the following definition:

""Board" means the International Enterprise Singapore Board established under section 3;".

Amendment of section 3

5. Section 3 of the principal Act is amended —

- (*a*) by deleting the words "Trade Development Board" in the 1st and 2nd lines and substituting the words "International Enterprise Singapore Board";
- (b) by re-numbering the section as subsection (1) of that section, and by inserting immediately thereafter the following subsection:

"(2) The Board may perform any of its functions or carry out any of its duties under the business name of "IE Singapore", or such other business name as the Minister may, from time to time by notification in the *Gazette*, specify."; and

(c) by deleting the words "Trade Development Board" in the section heading and substituting the words "International Enterprise Singapore Board".

Amendment of section 5

6. Section 5 of the principal Act is amended —

- (a) by inserting, immediately before paragraph (a), the following paragraphs:
 - "(*a*) to promote, develop and facilitate the development of a business environment in Singapore that makes Singapore a preferred centre from which Singaporebased enterprises create, develop and expand their businesses in foreign markets;