

**Economic Expansion Incentives (Relief from Income Tax) (Amendment) Act  
1998  
(No. 4 of 1998)**

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GOVERNMENT GAZETTE  
ACTS SUPPLEMENT**

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The following Act was passed by Parliament on 19th February 1998 and assented to by the President on 23rd February 1998:—

**ECONOMIC EXPANSION INCENTIVES (RELIEF FROM INCOME TAX)  
(AMENDMENT) ACT 1998**

(No. 4 of 1998)

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I assent.

ONG TENG CHEONG  
*President*  
23rd February 1998.

**Date of Commencement: 11th July 1997**

An Act to amend the Economic Expansion Incentives (Relief from Income Tax) Act (Chapter 86 of the 1996 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

**Short title and commencement**

1.—(1) This Act may be cited as the Economic Expansion Incentives (Relief from Income Tax) (Amendment) Act 1998.

(2) Section 2(a) shall have effect for the year of assessment 1998 and subsequent years of assessment.

(3) Sections 2(b), (c), (d) and (e), 3 and 4 shall be deemed to have come into operation on 11th July 1997.

**Amendment of section 66**

2. Section 66 of the Economic Expansion Incentives (Relief from Income Tax) Act (referred to in this Act as the principal Act) is amended —

- (a) by deleting the words "or 43L" in the definition of "concessionary income" in subsection (1) and substituting the words ", 43L or 43M";
- (b) by deleting the definition of "fixed capital expenditure" in subsection (1) and substituting the following definition:

““fixed capital expenditure” means capital expenditure to be incurred on an approved project by a company on the following items that are used for carrying out the project —

- (a) factory building (excluding land) in Singapore