Central Provident Fund (Amendment No. 2) Act 1990 (No. 22 of 1990)

Table of Contents

Long Title

Enacting Formula

- 1 Short title and commencement
- 2 Amendment of section 7
- 3 New section 54A
- 4 Amendment of section 56

REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE ACTS SUPPLEMENT

Published by Authority

NO. 25] FRIDAY, NOVEMBER 9 [1990

The following Act was passed by Parliament on 4th October 1990 and assented to by the President on 1st November 1990:—

CENTRAL PROVIDENT FUND (AMENDMENT NO. 2) ACT 1990

(No. 22 of 1990)

PDF created date on: 23 Feb 2022

I assent.

WEE KIM WEE
President.
1st November 1990.

PDF created date on: 23 Feb 2022

Date of Commencement: 1st January 1990

An Act to amend the Central Provident Fund Act (Chapter 36 of the 1988 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Central Provident Fund (Amendment No. 2) Act 1990 and shall be deemed to have come into operation on 1st January 1990.

Amendment of section 7

- **2.** Section 7 of the Central Provident Fund Act (referred to in this Act as the principal Act) is amended by deleting subsection (8) and substituting the following subsections:
 - "(8) The Minister may, by notification in the *Gazette*, amend the Schedule and may prescribe in the Schedule
 - (a) different rates of contributions payable in respect of different types of wages; and
 - (b) the payment of contributions on such additional wages as may be specified in the Schedule to be based on the wages of an employee for the preceding year and to be adjusted at the end of the year or in the last month of his employment with the employer based on his actual wages for the year.
 - (9) Notwithstanding subsection (6), where an employer is required to pay to the Fund any additional contributions on additional wages and is entitled to recover such contributions from the wages of the employee in accordance with the Schedule, he may recover such contributions from the wages payable by him to the employee not later than 6 months from the end of the year in which the additional contributions are payable.
 - (10) Notwithstanding subsection (5), if it appears to the employer at the time