

Co-operative Societies (Amendment) Act 1990
(No. 13 of 1990)

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REPUBLIC OF SINGAPORE
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The following Act was passed by Parliament on 29th March 1990 and assented to by the President on 31st March 1990:—

CO-OPERATIVE SOCIETIES (AMENDMENT) ACT 1990

(No. 13 of 1990)

I assent.

WEE KIM WEE
President.
31st March 1990.

Date of Commencement: 16th April 1990

An Act to amend the Co-operative Societies Act (Chapter 62 of the 1985 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Co-operative Societies (Amendment) Act 1990 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 2

2. Section 2 of the Co-operative Societies Act (referred to in this Act as the principal Act) is amended —

- (a) by deleting the words “and the Central Co-operative Fund” in the definition of “net surplus” and substituting the words “, the Singapore Labour Foundation and the Central Co-operative Fund in accordance with sections 70 and 71”; and
- (b) by inserting, immediately after the definition of “share”, the following definition:

“ “Singapore Labour Foundation” means the Singapore Labour Foundation established under the Singapore Labour Foundation Act (Cap. 303);”.

Repeal and re-enactment of section 71

3. Section 71 of the principal Act is repealed and the following section substituted therefor: