Central Provident Fund (Amendment No. 2) Act 1989 (No. 30 of 1989)

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The following Act was passed by Parliament on 11th July 1989 and assented to by the President on 22nd July 1989:—

CENTRAL PROVIDENT FUND (AMENDMENT NO. 2) ACT 1989

(No. 30 of 1989)

I assent.

WEE KIM WEE President. 22nd July 1989.

Date of Commencement: 1st June 1989

An Act to amend the Central Provident Fund Act (Chapter 36 of the 1988 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Central Provident Fund (Amendment No. 2) Act 1989 and shall be deemed to have come into operation on 1st June 1989.

Amendment of section 13

2. Section 13(1) of the Central Provident Fund Act is amended by deleting paragraph (*a*) and substituting the following paragraph:

"(*a*) an ordinary account from which, apart from section 15(2) to (5) and section 18, withdrawals may be made under section 21A or 37F or in accordance with regulations made under section 37L(*b*) or 56 (1)(*g*), (*j*) or (*k*);".

New sections 21A and 21B

3. The Central Provident Fund Act is amended by inserting, immediately after section 21, the following sections:

"Withdrawals for payment of tuition fees at approved tertiary institution

21A.—(1) The Board may, subject to such terms and conditions as it may impose, permit a member of the Fund to withdraw such portion of the sum standing to his credit in the Fund as may be prescribed for the payment of tuition fees payable by that member, his child or such other relative as may be approved by the Board, for a course of study at an approved tertiary institution.

(2) Every application for withdrawal under subsection (1) shall be made to the Board on such form or forms as may be approved by the Board.

(3) Where a member wishes to make any withdrawals for himself, his child or