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Notification No. B 34 — The Central Provident Fund (Amendment) Bill is published for general information. It was introduced in Parliament on 7 October 2019.

Central Provident Fund (Amendment) Bill

Bill No. 34/2019.

Read the first time on 7 October 2019.

A BILL

i n t i t u l e d

An Act to amend the Central Provident Fund Act (Chapter 36 of the 2013 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act is the Central Provident Fund (Amendment) Act 2019 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

Amendment of section 2

2. Section 2(1) of the Central Provident Fund Act (called in this Act the principal Act) is amended —

(a) by inserting, immediately after the definition of “chief executive officer”, the following definition:

““collector” means any person or a member of a class of persons, specified by regulations made under section 77(1) to be a person who is required under section 9B to pay an estimated contribution in respect of a self-employed person;”;

(b) by inserting, immediately after the definition of “employer”, the following definition:

““estimated contribution” means a contribution to the Fund payable by a collector under section 9B;”;

(c) by inserting, immediately after the definition of “retirement sum”, the following definition:

““revenue payment” means any payment prescribed by regulations made under section 77(1) to be a revenue payment for the purposes of section 9B;”.

Amendment of section 5

3. Section 5(4) of the principal Act is amended by deleting the words “a person who is required by any regulations made under section 77(1)(e)” and substituting the words “a self-employed person who is required under section 9A”.

Amendment of section 9

4. Section 9(2) of the principal Act is amended by deleting the words “a person is liable to pay under any regulations made under section 77(1)(e)” and substituting the words “a self-employed person is liable to pay under section 9A”.

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New sections 9A, 9B, 9C and 9D

5. The principal Act is amended by inserting, immediately after section 9, the following sections:

“Contributions by self-employed person

9A.—(1) A self-employed person must pay contributions to the Fund, in respect of the self-employed person’s income determined in the manner prescribed by regulations made under section 77(1) —

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(a) of an amount computed in the manner prescribed by regulations made under section 77(1);

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(b) before the expiry of the prescribed period, or any longer period that the Board specifies in any particular case; and

(c) in the approved manner.

(2) Regulations made under section 77(1) may prescribe different manners of computation of the amount of contributions payable in respect of different classes of income or classes of self-employed persons.

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(3) In this section —

“approved manner”, in relation to the payment of contributions under this section, means any manner of payment of contributions that is permitted —

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(a) by regulations made under section 77(1); or

(b) by the Board for a particular payment;

“income” means assessable income from any trade, business, profession or vocation (other than from employment under a contract of service) ascertained

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