

# REPUBLIC OF SINGAPORE

# GOVERNMENT GAZETTE BILLS SUPPLEMENT

Published by Authority

NO. 1] MONDAY, JANUARY 9 [2017

First published in the Government Gazette, Electronic Edition, on 9 January 2017 at 5 pm.

**Notification No. B 1** — The International Enterprise Singapore Board (Amendment) Bill is published for general information. It was introduced in Parliament on 9 January 2017.

# International Enterprise Singapore Board (Amendment) Bill

Bill No. 1/2017.

Read the first time on 9 January 2017.

## A BILL

# intitule d

An Act to amend the International Enterprise Singapore Board Act (Chapter 143B of the 2002 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

#### Short title and commencement

**1.** This Act is the International Enterprise Singapore Board (Amendment) Act 2017 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

#### Amendment of section 5

- **2.** Section 5(1) of the International Enterprise Singapore Board Act (called in this Act the principal Act) is amended by deleting paragraphs (k) and (l) and substituting the following paragraphs:
  - "(k) to advise and assist the Government or any public authority on matters affecting or in any way connected with the development or regulation of trade, including commodity trade and industry, and to act as agent for the Government or for any person, body or organisation on such matters;
    - (l) to regulate the rubber trade and industry;
  - (la) to regulate spot commodity trading;
  - (*lb*) to promote and facilitate trading in such goods, and derivatives contracts in respect of one or more commodities, as the Board may think fit;
  - (*lc*) to promote, develop and maintain the commodity trade and industry in Singapore, including any market involving derivatives contracts in respect of one or more commodities; and".

### Amendment of section 6

- **3.** Section 6(2) of the principal Act is amended by inserting, immediately after paragraph (b), the following paragraphs:
  - "(ba) collect, compile and analyse particulars and information furnished under the Regulation of Imports and Exports Act (Cap. 272A) or any regulations made under that Act;
    - (bb) collect, compile and analyse particulars and information, or commission surveys, research or

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