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Notification No. B 7 — The Singapore Institute of Technology Bill is hereby published for general information. It was introduced in Parliament on 20th January 2014.

Singapore Institute of Technology Bill

Bill No. 7/2014.

Read the first time on 20th January 2014.

SINGAPORE INSTITUTE OF TECHNOLOGY ACT 2014

(No. 7 of 2014)

ARRANGEMENT OF SECTIONS

Section

1. Short title and commencement
 2. Interpretation
 3. Function of university company
 4. Accountability and evaluation
 5. Directions in respect of policies on higher education in Singapore
 6. Appointment to Board
 7. Consent of Minister
 8. Provision of funds
 9. Access to accounts and summary of financial statements
 10. Application of Societies Act to student bodies
 11. Act to prevail over constituent documents, etc.
 12. Consequential amendment to Private Education Act
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A BILL

intituled

An Act to provide for certain matters relating to the operation of a university known as the Singapore Institute of Technology and to make a consequential amendment to the Private Education Act (Chapter 247A of the 2011 Revised Edition).

Whereas a company limited by guarantee has been incorporated under the Companies Act (Cap. 50) by the name “Singapore Institute of Technology” having as its objects the establishment, operation, maintenance and promotion of a university in Singapore under the name and style “Singapore Institute of Technology”.

And whereas it is desirable that statutory provision be made in relation to the operation of the Singapore Institute of Technology and certain of the powers of the company.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Singapore Institute of Technology Act 2014 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

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2. In this Act, unless the context otherwise requires —

“Board” means the Board of Trustees of the university company referred to in its constituent documents;

“constituent documents”, in relation to the university company, means the memorandum of association and articles of association of the university company;

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“university company” means the company limited by guarantee incorporated under the Companies Act (Cap. 50) on 15th September 2009 under the name “Singapore Institute of Technology”.

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Function of university company

3. The function of the university company is to pursue, within the limits of the financial resources available to it, the objects provided by its constituent documents and, in particular, to confer and award degrees, diplomas and certificates, including honorary degrees and other distinctions.

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Accountability and evaluation

4.—(1) The university company shall comply with the accountability framework set out by way of any agreement in writing between the university company and the Minister or any person authorised by him.

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(2) The university company shall evaluate the performance of its activities in accordance with such quality assurance framework as the Minister may determine.

(3) The university company shall participate in the evaluation of its activities by such external review panel as may be commissioned by the Minister from time to time.

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