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Notification No. B 30 — The Goods and Services Tax Voucher Fund Bill is hereby published for general information. It was introduced in Parliament on the 15th day of October 2012.

Goods and Services Tax Voucher Fund Bill

Bill No. 30/2012.

Read the first time on 15th October 2012.

GOODS AND SERVICES TAX VOUCHER FUND ACT 2012

(No. of 2012)

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A BILL

i n t i t u l e d

An Act to establish the Goods and Services Tax Voucher Fund, and for matters connected therewith.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

PART I

PRELIMINARY

Short title and commencement

1. This Act may be cited as the Goods and Services Tax Voucher
 5 Fund Act 2012 and shall come into operation on such date as the
 Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

10 “Fund” means the Goods and Services Tax Voucher Fund
 established under section 3;

“public authority” means a body established or constituted by or
 under a public Act to perform or discharge a public function.

PART II

GOODS AND SERVICES TAX VOUCHER FUND

Establishment of Goods and Services Tax Voucher Fund

3.—(1) There shall be established a fund to be called the Goods and
 Services Tax Voucher Fund which shall be held, managed and
 administered as a Government fund.

- (2) There shall be paid into the Fund —

20 (a) all moneys from time to time appropriated from the
 Consolidated Fund and authorised to be paid into the Fund
 by any written law;

(b) all other revenues of Singapore allocated by any written law
 to the Fund;

25 (c) all gifts and donations given or made by any person or
 organisation to the Government for the purposes of the Fund;
 and

(d) all investments out of moneys in the Fund authorised to be
 made by any written law and the proceeds of any such
 30 investment, including the net income from such investments.