

Companies (Amendment) Bill

Table of Contents

Bill No: 16/2002

Read the first time: 23rd May 2002

Long Title

Enacting Formula

1 Short title and commencement

2 Amendment of section 4

3 Amendment of section 8

4 Amendment of section 12

5 Amendment of section 12A

6 Amendment of section 12B

7 Amendment of section 17

8 Amendment of section 19

9 Amendment of section 22

10 Amendment of section 23

11 Amendment of section 26

12 Amendment of section 27

13 Amendment of section 28

- 14 Amendment of section 29**
- 15 Amendment of section 30**
- 16 Amendment of section 31**
- 17 Amendment of section 32**
- 18 Amendment of section 35**
- 19 Amendment of section 61**
- 20 Amendment of section 63**
- 21 Amendment of section 71**
- 22 Amendment of section 73**
- 23 New section 128A**
- 24 Amendment of section 131**
- 25 Amendment of section 133**
- 26 Amendment of section 134**
- 27 Amendment of section 135**
- 28 Amendment of section 136**
- 29 Amendment of section 137**
- 30 Amendment of section 145**
- 31 Amendment of section 146**
- 32 Amendment of section 171**
- 33 Amendment of section 173**

- 34 Amendment of section 197**
- 35 Repeal of section 198**
- 36 New section 200A**
- 37 Amendment of section 201**
- 38 Amendment of section 202**
- 39 Amendment of section 203**
- 40 Amendment of section 207**
- 41 Amendment of section 209A**
- 42 Amendment of section 262**
- 43 Amendment of section 276**
- 44 Amendment of section 279**
- 45 Amendment of section 291**
- 46 Amendment of section 293**
- 47 Amendment of section 308**
- 48 Amendment of section 317**
- 49 Amendment of section 332**
- 50 Amendment of section 343**
- 51 Amendment of section 368**
- 52 Amendment of section 370**
- 53 Repeal and re-enactment of section 371**

54 Amendment of section 372

55 Amendment of section 373

56 Repeal of section 374

57 Amendment of section 398

58 Amendment of section 401

59 Amendment of section 409

60 Amendment of Eighth Schedule

61 Repeal of Ninth Schedule

62 Miscellaneous amendments

63 Consequential amendments to other Acts

64 Transitional provisions

Explanatory Statement

Expenditure of Public Money

Companies (Amendment) Bill

Bill No. 16/2002

Read the first time on 23rd May 2002.

An Act to amend the Companies Act (Chapter 50 of the 1994 Revised Edition) and to make consequential amendments to certain other Acts.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Companies (Amendment) Act 2002 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 4

2. Section 4(1) of the Companies Act is amended —

(a) by inserting, immediately after the definition of “accounting records”, the following definition:

“ “Accounting Standards” means the Accounting Standards prescribed under section 200A(1)(a);”;

(b) by inserting, immediately after the definition of “prescribed”, the following definition:

“ “prescribed person” means a person, or a person within a class of persons, prescribed by the Minister;”.

Amendment of section 8

3. Section 8(7) of the Companies Act is amended by deleting the words “and form”.

Amendment of section 12

4. Section 12 of the Companies Act is amended by inserting, immediately after subsection (2A), the following subsection:

“(2B) Notwithstanding the cancellation of any notification referred to in subsection (2A) in respect of a company, subsection (2) shall not apply to any document or certificate relating to that company that is filed or lodged with the Registrar, or issued under the Act, before the date of such cancellation, whether or not that company remains an exempt private company wholly owned by the Government, and whether or not it has been wound up.”.

Amendment of section 12A

5. Section 12A of the Companies Act is amended —

(a) by deleting the words “, whether before or after 15th May 1987, for the use of subscribers, whereby documents required under this Act may be filed electronically with the Registry” in the 2nd, 3rd and 4th lines of subsection (1) and substituting the words “whereby documents under this