

# **Income Tax (Amendment) Bill**

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**Bill No: 39/2002**

***Read the first time: 31st October 2002***

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**Income Tax (Amendment) Bill**

**Bill No. 39/2002**

*Read the first time on 31st October 2002.*

An Act to amend the Income Tax Act (Chapter 134 of the 2001 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

### **Short title and commencement**

1.—(1) This Act may be cited as the Income Tax (Amendment) Act 2002.

(2) Sections 32(*c*) (in relation to paragraph (*b*) of the definition of “higher rate of tax” or “lower rate of tax”), 40(*d*), 44 and 62(*c*) shall be deemed to have come into operation on 1st June 2001.

(3) Sections 5, 6 and 49 shall be deemed to have come into operation on 13th October 2001.

(4) Sections 3, 7 and 26(*b*) (in relation to section 15(1)(*p*)) shall be deemed to have come into operation on 23rd November 2001.

(5) Sections 18 and 19 shall be deemed to have come into operation on 1st January 2002.

(6) Sections 13, 35, 38(*c*), 40(*a*), 52(*a*) and 53 shall be deemed to have come into operation on 3rd May 2002.

(7) Section 16(*b*) (in relation to section 13G(2)) shall be deemed to have come into operation on 2nd July 2002.

(8) Sections 10(*i*), 11(*b*) (in relation to section 13A(6)(*f*)), (*c*) and (*d*), 12(*b*) (in relation to section 13B(6)) and (*c*), 14(*b*) (in relation to section 13E(6)), (*c*), (*d*), (*e*), (*f*) and (*g*), 15(*b*) (in relation to section 13F(5)(*c*)), 17(*b*) and (*d*), 21, 45, 52(*c*) (in relation to section 46(3)) and (*d*), 57, 58, 60 and 61 shall come into operation on 1st January 2003.

(9) Section 64 shall have effect for the year of assessment 2003.

(10) Sections 2(*a*), 10(*e*), (*f*), (*g*) and (*h*), 16(*a*) and (*b*) (in relation to section 13G(3)), 20, 22, 23, 25, 28, 31 (except in relation to section 37(2)(*a*) and (2A)), 32 (except in relation to paragraph (*b*) of the definition of “higher rate of tax” or “lower rate of tax”), 33, 34, 36, 37, 38(*a*), 39, 47(*a*), 48, 62(*a*) and (*b*) and 63 shall have effect for the year of assessment 2003 and subsequent years of assessment.

### **Amendment of section 10**

2. Section 10 of the Income Tax Act (referred to in this Act as the principal Act) is amended —

(*a*) by deleting subsection (4A) and substituting the following subsection: