

Auctioneers' Licences (Amendment) Bill

Table of Contents

Bill No: 17/2000

Read the first time: 22nd May 2000

Long Title

Enacting Formula

1 Short title and commencement

2 Amendment of long title

3 Amendment of section 1

4 Repeal of sections 2 and 3

5 Amendment of section 5

6 Amendment of section 7

7 Repeal and re-enactment of section 10

8 Repeal of sections 11 and 12

9 Amendment of section 13

10 Amendment of section 14

11 Amendment of section 15

12 Repeal and re-enactment of section 18

13 Repeal and re-enactment of Schedule

14 Consequential amendments

15 Transitional and saving

Explanatory Statement

Expenditure of Public Money

Auctioneers' Licences (Amendment) Bill

Bill No. 17/2000

Read the first time on 22nd May 2000.

An Act to amend the Auctioneers' Licences Act (Chapter 16 of the 1985 Revised Edition) and to make consequential amendments to the Arms and Explosives Act (Chapter 13 of the 1985 Revised Edition), the Central Provident Fund Act (Chapter 36 of the 1999 Revised Edition), the Inland Revenue Authority of Singapore Act (Chapter 138A of the 1993 Revised Edition) and the Trustees Act (Chapter 337 of the 1999 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Auctioneers' Licences (Amendment) Act 2000 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of long title

2. The long title to the Auctioneers' Licences Act (referred to in this Act as the principal Act) is amended by deleting the word "auctioneers,".

Amendment of section 1

3. Section 1 of the principal Act is amended by deleting the words "Auctioneers' Licences" and substituting the words "Appraisers and House Agents".

Repeal of sections 2 and 3

4. Sections 2 and 3 of the principal Act are repealed.

Amendment of section 5

5. Section 5 of the principal Act is amended by deleting the words “Form B” and substituting the words “Form A”.

Amendment of section 7

6. Section 7 of the principal Act is amended by deleting the words “Form C” and substituting the words “Form B”.

Repeal and re-enactment of section 10

7. Section 10 of the principal Act is repealed and the following section substituted therefor:

“Exemption of officers of courts in levies not exceeding \$100

10. It shall not be necessary for any Sheriff, bailiff or other officer of a court of justice, acting under the authority of the court and appraising any goods or chattels, whatever may be the value, or selling any goods or chattels, whether under writ of seizure and sale, distress or other writ or order —

- (a) to levy a sum not exceeding \$100, exclusive of expenses; or
 - (b) where the property to be sold is not expected to exceed \$100,
- to take out a licence as an appraiser under this Act.”.

Repeal of sections 11 and 12

8. Sections 11 and 12 of the principal Act are repealed.

Amendment of section 13

9. Section 13 of the principal Act is amended by deleting paragraphs (b) to (e) and substituting the following paragraphs:

- “(b) any advocate and solicitor who as such has in force a practising certificate to take out in addition thereto a licence as a house agent; or
- (c) any appraiser having a licence in force under this Act to take out in addition thereto a licence as a house agent.”.

Amendment of section 14

10. Section 14 of the principal Act is amended by deleting the words “, or if an auctioneer has parted with any property entrusted to him for sale without obtaining payment for it and has failed to make good to his employer the value thereof or has otherwise misconducted himself as an auctioneer” in the 6th to 10th lines.

Amendment of section 15

11. Section 15 of the principal Act is amended —

(a) by deleting paragraph (b) and substituting the following paragraph:

“(b) has committed any offence as a house agent; or”;

(b) by deleting paragraph (c); and

(c) by re-lettering paragraph (d) as paragraph (c).

Repeal and re-enactment of section 18

12. Section 18 of the principal Act is repealed and the following section substituted therefor:

“Power to make regulations

18. The Minister may make regulations necessary for or convenient to carrying out the provisions of this Act, including but not limited to the length of notice to be given and the manner of advertising sales on the instructions of mortgagees acting under powers of sale or of any person in a position of trust with respect to or liable to account for the proceeds of sale.”.

Repeal and re-enactment of Schedule

13. The Schedule to the principal Act is repealed and the following Schedule substituted therefor:

“THE SCHEDULE

Section 5

FORM A

APPRAISERS AND HOUSE AGENTS ACT (CHAPTER 16)

APPRAISER’S LICENCE