

# **Central Provident Fund (Amendment No. 2) Bill**

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**Bill No: 29/1989**

*Read the first time: 29th May 1989*

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## **Central Provident Fund (Amendment No. 2) Bill**

**Bill No. 29/1989**

*Read the first time on 29th May 1989.*

An Act to amend the Central Provident Fund Act (Chapter 36 of the 1988 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

**Short title and commencement**

1. This Act may be cited as the Central Provident Fund (Amendment No. 2) Act 1989 and shall come into operation on 1st June 1989.

### **Amendment of section 13**

2. Section 13(1) of the Central Provident Fund Act is amended by deleting paragraph (a) and substituting the following paragraph:

“(a) an ordinary account from which, apart from section 15(2) to (5) and section 18, withdrawals may be made under section 21A or 37F or in accordance with regulations made under section 37L(b) or 56(1)(g), (j) or (k);”.

### **New sections 21A and 21B**

3. The Central Provident Fund Act is amended by inserting, immediately after section 21, the following sections:

#### **“Withdrawals for payment of tuition fees at approved tertiary institution**

**21A.**—(1) The Board may, subject to such terms and conditions as it may impose, permit a member of the Fund to withdraw such portion of the sum standing to his credit in the Fund as may be prescribed for the payment of tuition fees payable by that member, his child or such other relative as may be approved by the Board, for a course of study at an approved tertiary institution.

(2) Every application for withdrawal under subsection (1) shall be made to the Board on such form or forms as may be approved by the Board.

(3) Where a member wishes to make any withdrawals for himself, his child or relative for the purpose of subsection (1), that member, child or relative shall —

(a) give an undertaking to the Board; and

(b) if required by the Board, furnish a guarantee by any person acceptable to the Board,

for the repayment to the Board to the account of that member in the Fund from whose account such withdrawals were made, all such withdrawals plus interest in such manner and within such time as may be prescribed.

(4) An undertaking given to the Board by any person under subsection (3) shall be enforceable notwithstanding that that person was a minor at the time the undertaking was given.

(5) Notwithstanding anything in this Act, any sum not returned to the Board to the account of the member in the Fund under subsection (3) shall be deemed to be a debt due to the Board and may be sued for by the Board in any court.