Rubber Dealers (Amendment) Bill

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Bill No: 11/1987

Read the first time: 20th May 1987

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Bill No. 11/1987

Read the first time on 20th May 1987.

An Act to amend the Rubber Dealers Act (Chapter 279 of the 1985 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Rubber Dealers (Amendment) Act 1987 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 2

2. Section 2 of the Rubber Dealers Act (referred to in this Act as the principal Act) is amended —

> (*a*) by inserting, immediately above the definition of "licence", the following definitions:
>
>> " "Association" means the Rubber Association of Singapore constituted under section 3 of the Rubber Association of Singapore (Incorporation) Act (Cap. 278);
>>
>> "deal" means to purchase and sell specific rubber pursuant to any agreement providing for completion by delivery of the rubber but does not include purchase and sale of unascertained rubber by description by means of a forward contract;";
>
> (*b*) by deleting the word "purchase" in the definition of "licensed dealer" and substituting the words "deal in"; and
>
> (*c*) by deleting the definitions of "licensing officer" and "purchase".

Repeal and re-enactment of sections 3 and 4

3. Sections 3 and 4 of the principal Act are repealed and the following sections substituted therefor:

> "**No person shall deal in, treat or store rubber without a licence**