

Central Provident Fund (Amendment) Bill

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Bill No: 6/1986

Read the first time: 7th March 1986

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Expenditure of Public Money

Central Provident Fund (Amendment) Bill

Bill No. 6/1986

Read the first time on 7th March 1986.

An Act to amend the Central Provident Fund Act (Chapter 121 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1.—(1) This Act may be cited as the Central Provident Fund (Amendment) Act 1986 and shall, with the exception of sections 3(b) and (c) and 4, come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

(2) The Minister may appoint different dates for the coming into operation of the different provisions of this Act.

(3) Sections 3(b) and (c) and 4 shall be deemed to have come into operation on 1st April 1986.

Amendment of section 2

2. Section 2 of the Central Provident Fund Act (referred to in this Act as the principal Act) is amended —

(a) by inserting, immediately after the definition of “flat”, the following definition:

“ “immovable property” includes —

- (a) any estate or interest in land comprising a building or flat which is erected or to be erected on the land;
- (b) any undivided share in any estate or interest in land comprising several flats erected or to be erected thereon;”;

(b) by deleting the definition of “residential property”.

Amendment of section 11A

3. Section 11A of the principal Act is amended —

- (a) by deleting the word “or (i)” at the end of subsection (1)(a) and substituting the words “, (i) or (ia)”;
- (b) by inserting, immediately after the words “section 12(2) to (5)” at the end of subsection (1)(c), the words “or section 12B”;