Income Tax (Amendment) Bill

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Read the first time: 23rd July 1985

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Expenditure of Public Money

Bill No. 10/1985

Read the first time on 23rd July 1985.

An Act to amend the Income Tax Act (Chapter 141 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title

1.—(1) This Act may be cited as the Income Tax (Amendment) Act 1985.

(2) Sections 5 and 6 shall have effect for the year of assessment 1986 and subsequent years of assessment.

Amendment of section 14

2. Section 14(1)(*e*) of the Income Tax Act (referred to in this Act as the principal Act) is amended —

(*a*) by deleting the word "and" at the end of sub-paragraph (i)(D) of the proviso;

(*b*) by deleting the words "shall not exceed 22%," in sub-paragraph (i)(E) of the proviso and substituting the words "and before 1st July 1983 shall not exceed 22%;"; and

(*c*) by inserting, immediately after sub-paragraph (i)(E) of the proviso, the following sub-paragraphs:

"(F) commencing on or after 1st July 1983 and before 1st July 1984 shall not exceed 23%; and

(G) commencing on or after 1st July 1984 shall not exceed 25%,".

Amendment of section 19A

3. Section 19A of the principal Act is amended —

(*a*) by deleting the words "on or after 1st January 1984" in subsection (1) and substituting the words "during or after the basis period for the year of assessment 1985";

(*b*) by deleting the word "office" wherever it appears in subsections (1A) and (1B);

(*c*) by deleting "1984" in subsections (1A) and (1B) and substituting "1985";

(*d*) by inserting, immediately before the definition of "computer" in subsection (4)(*a*), the following definition: