

# **Trade Development Board Bill**

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**Bill No: 21/1982**

***Read the first time: 31st August 1982***

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**Trade Development Board Bill**

**Bill No. 21/1982**

*Read the first time on 31st August 1982.*

An Act to provide for the establishment and incorporation of the Trade Development Board, for the transfer to the Board of the functions, staff, assets and liabilities of the Timber Industry Board and of certain staff and functions of the Department of Trade and for matters connected therewith, and to amend the Timber Industry Board (Incorporation) Act, 1973 (Act 64 of 1973), the Control of Imports and Exports Act (Chapter 240 of the Revised Edition) and the Registration of Imports and Exports Act (Chapter 298 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

## PART I

### PRELIMINARY

#### **Short title and commencement**

1. This Act may be cited as the Trade Development Board Act, 1982, and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

#### **Interpretation**

2. In this Act, unless the context otherwise requires —

“appointed day” means the date of commencement of this Act;

“Board” means the Trade Development Board established under section 3;

“Chairman” means the Chairman of the Board and includes any temporary Chairman of the Board;

“chief executive officer” means the chief executive officer of the Board and includes any temporary chief executive officer of the Board;

“Deputy Chairman” means the Deputy Chairman of the Board and includes any temporary Deputy Chairman of the Board;

“goods” means any movable property and includes any commodity, fish, livestock and plant;

“member” means a member of the Board;

“Timber Industry Board” means the Timber Industry Board established under the Timber Industry Board (Incorporation) Act, 1973 (Act 64 of 1973).

## PART II

### ESTABLISHMENT, INCORPORATION AND CONSTITUTION OF THE BOARD

#### **Establishment and incorporation of the Trade Development Board**

**3.** There is hereby established a body to be known as the Trade Development Board which shall be a body corporate with perpetual succession and a common seal and shall, by that name, be capable of —

- (a) suing and being sued;
- (b) acquiring, owning, holding and developing or disposing of property, both movable and immovable; and
- (c) doing and suffering such other acts or things as bodies corporate may lawfully do and suffer.

#### **Constitution of the Board**

**4.—(1)** The Board shall consist of —

- (a) a Chairman;
- (b) a Deputy Chairman;
- (c) the chief executive officer; and
- (d) such other members, not being less than five and not more than nine, as the Minister may from time to time determine.

(2) The First Schedule to this Act shall have effect with respect to the Board, its members and proceedings.

## PART III

### FUNCTIONS AND POWERS OF THE BOARD

#### **Functions of the Board**

**5.** The functions of the Board are —

- (a) to promote, assist and develop trade and the provision of technical and consultancy services to persons overseas;
- (b) to organise and participate in any trade exhibition, trade fair and trade mission;