

Estate Duty (Amendment) Bill

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Bill No: 7/1980

Read the first time: 26th February 1980

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Expenditure of Public Money

Estate Duty (Amendment) Bill

Bill No. 7/1980

Read the first time on 26th February 1980.

An Act to amend the Estate Duty Act (Chapter 137 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

Short title

1. This Act may be cited as the Estate Duty (Amendment) Act, 1980.

Amendment of section 6

2. Subsection (1) of section 6 of the Estate Duty Act (hereinafter in this Act referred to as the principal Act) is amended —

- (a) by inserting, immediately after the words “1st day of April 1977” in paragraph (i), the words “and before the 1st day of April 1979”;
- (b) by deleting the full-stop at the end of paragraph (i) and substituting a semi-colon, and by inserting immediately thereafter the following paragraph: —

“(j) in the case of any person dying on or after the 1st day of April 1979 — at the graduated rates set forth in the Thirteenth Schedule to this Act.”.

Amendment of section 6A

3. Section 6A of the principal Act is amended by deleting subsection (3) and substituting the following: —

“(3) There shall be allowed in respect of the principal value, as ascertained in accordance with the provisions of this Act, of all property which passes on the death of a person on or after the 1st day of April 1977, a remission of estate duty at the rates set out in the Eleventh Schedule to this Act.”.

New section 10C

4. The principal Act is amended by inserting, immediately after section 10B, the following section: —

“Dwelling-houses and all other property

10C.—(1) Subject to this section estate duty shall not be payable to the extent