

Rubber Association of Singapore (Incorporation) (Amendment No. 2) Bill

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Bill No: 12/1979

Read the first time: 5th March 1979

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Expenditure of Public Money

Rubber Association of Singapore (Incorporation) (Amendment No. 2) Bill

Bill No. 12/1979

Read the first time on 5th March 1979.

An Act to amend the Rubber Association of Singapore (Incorporation) Act (Chapter 200 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

Short title

1. This Act may be cited as the Rubber Association of Singapore (Incorporation) (Amendment No. 2) Act, 1979.

New section 7A

2. The Rubber Association of Singapore (Incorporation) Act (hereinafter in this Act referred to as the principal Act) is amended by inserting, immediately after section 7 thereof, the following section: —

“Members

7A.—(1) Such persons who are admitted to membership of the Association from time to time by the Committee in accordance with the rules shall become members of the Association.

(2) Any person who is aggrieved by the decision of the Committee in refusing to admit him as a member may appeal to the Minister whose decision shall be final.

(3) Where an appeal is made to the Minister pursuant to subsection (2) of this section, the Association shall furnish the Minister with such information as he requires for the purposes of the determination of the appeal. After consideration of the written representations made by the applicant, the Minister may, if he considers that there is insufficient ground for interfering with the decision of the Committee, dismiss the appeal or, if he is of the opinion that the applicant should be admitted as a member, reverse the decision of the Committee and order the Committee to admit the applicant as a member.

(4) The Minister may depute any person or persons by name or the person for the time being discharging an office designated by him to exercise the powers and perform the duties of the Minister under this section subject to such conditions, exceptions and qualifications as the Minister may determine.”.

Amendment of section 10

3. Subsection (2) of section 10 of the principal Act is amended —

(a) by inserting the word “and” at the end of paragraph (b) thereof;

- (b) by deleting the word “; and” at the end of paragraph (c) thereof and substituting therefor a full-stop; and
- (c) by deleting paragraph (d) thereof.

Amendment of section 13

4. Section 13 of the principal Act is amended by deleting subsections (4) and (5) thereof and substituting therefor the following: —

“(4) The provisions of this section shall not apply to any fund established and maintained by the Association to be used for the purpose of compensating persons who suffer pecuniary loss from any defalcation committed by any member of the Association in the course of or in connection with their business.”.

New sections 15A and 15B

5. The principal Act is amended by inserting, immediately after section 15 thereof, the following sections: —

“Annual report

15A. The Association shall, as soon as practicable after the close of each financial year, submit to the Minister an annual report on the activities of the Association during that year, and the Minister shall cause a copy of such annual report to be presented to Parliament.

Financial provisions

15B. The financial provisions set out in the Schedule to this Act shall have effect with respect to the Association.”.

New Schedule

6. The principal Act is amended by inserting, immediately after section 20 thereof, the following Schedule: —

“THE SCHEDULE

Section 15B.

Accounts to be kept

1. The Association shall keep proper accounts and records of its transactions and affairs and shall do all things necessary to ensure that all payments out of its moneys are correctly made and properly authorised and that adequate control is maintained over the assets of, or in the custody of, the Association and over the expenditure incurred by the Association.