Sentosa Development Corporation Bill

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Bill No: 12/1972 Read the first time: 7th March 1972

Long Title

Enacting Formula

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Explanatory Statement

Expenditure of Public Money

Sentosa Development Corporation Bill

Bill No. 12/1972

Read the first time on 7th March 1972.

An Act to establish the Sentosa Development Corporation and for purposes connected therewith.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

PART I

PRELIMINARY

Short title and commencement

1. This Act may be cited as the Sentosa Development Corporation Act, 1972, and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

"Chairman" means the Chairman of the Corporation;

"Corporation" means the Sentosa Development Corporation established under this Act;

"member" means a member of the Corporation.

PART II

SENTOSA DEVELOPMENT CORPORATION

Establishment of Sentosa Development Corporation

3.—(1) For the purposes of this Act, there shall be established a corporation to be known as the Sentosa Development Corporation.

(2) The Corporation shall consist of a Chairman, a Deputy Chairman and such number of other members as the Minister may from time to time determine:

Provided that the total number of members shall not be less than eight nor more than fifteen.

(3) The Corporation shall be a body corporate with perpetual succession and a common seal, and shall be capable of acquiring, holding and disposing of immovable and movable property, of suing and being sued and of doing and suffering all such acts and things as bodies corporate may lawfully do and suffer.

(4) The members of the Corporation shall be appointed by the Minister, who shall also appoint the Chairman and Deputy Chairman from amongst its members.

Members of Corporation

4.—(1) A member of the Corporation shall hold and vacate his office in accordance with the terms of his appointment.

(2) Any member of the Corporation may at any time by notice in writing to the Minister resign his office.

(3) If the Minister is satisfied that a member of the Board —

- (a) becomes a bankrupt or has made an arrangement with his creditors; or
- (b) is incapacitated by physical or mental illness; or
- (c) is in the opinion of the Minister otherwise unable or unfit to discharge his duties,

the Minister may declare his office as a member to be vacant and shall notify the fact in such manner as he thinks fit; and thereupon the office shall become vacant.

(4) If the Chairman or Deputy Chairman of the Corporation ceases to be a member of the Corporation, he shall cease to be Chairman or Deputy Chairman as the case may be.

(5) A member of the Corporation who ceases to be a member shall be eligible for reappointment.

(6) The Corporation shall pay to its members such salaries, fees or allowances as the Minister may determine.

Meetings and proceedings of Corporation

5.—(1) At all meetings of the Corporation five members shall form a quorum.

(2) The Chairman shall preside at all meetings of the Corporation at which he is present.

(3) The Deputy Chairman shall preside at all meetings of the Corporation at which the Chairman is not present and in the absence of both the Chairman and the Deputy Chairman at any such meeting, the members present shall appoint one of their number to preside at that meeting.

(4) Meetings of the Corporation shall be held at such times and places as the Corporation may determine.

(5) A special meeting of the Corporation may at any time be convened by the Chairman or the Deputy Chairman.

(6) All questions arising at any meeting shall be decided by a majority of the votes of the members present and voting.

(7) At any meeting of the Corporation the Chairman shall have a deliberative vote and, in the case of an equality of votes, shall also have a casting vote.

(8) The validity of any proceedings of the Corporation shall not be affected by any vacancy amongst its members or by any defect in the appointment of any member.

(9) Subject to the provisions of this Act, the Corporation may regulate its own proceedings.

Disclosure of interest by members

6. A member of the Corporation who is in any way directly or indirectly interested in a transaction or project of the Corporation shall disclose the nature of his interest at a meeting of the Corporation; and the disclosure shall be recorded in the minutes of the Corporation and the member shall not take any part or any deliberation of the Corporation with respect to that transaction or project.

Appointment of staff

7. The Corporation may —

- (a) appoint such officers and servants as may be necessary for the carrying out of the functions of the Corporation under this Act;
- (b) engage and remunerate for their services such professional persons or agents as the Corporation considers necessary for carrying out its functions.

Appointment of General Manager

8. The Corporation shall, with the approval of the Minister, appoint and employ a General Manager who shall, subject to the directions of the Corporation on matters of