

# **Property Tax (Amendment) Bill**

## **Table of Contents**

### **Bill No: 31/1968**

*Read the first time: 11th July 1968*

### **Long Title**

### **Enacting Formula**

**1 Short title and commencement**

**2 Amendment of section 2**

**3 Amendment of section 3**

**4 Amendment of section 6**

**5 Amendment of section 17**

### **Explanatory Statement**

### **Expenditure of Public Money**

## **Property Tax (Amendment) Bill**

### **Bill No. 31/1968**

*Read the first time on 11th July 1968.*

An Act to amend the Property Tax Ordinance, 1960 (No. 72 of 1960).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

### **Short title and commencement**

1. This Act may be cited as the Property Tax (Amendment) Act, 1968, and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

### **Amendment of section 2**

2. Section 2 of the Property Tax Ordinance, 1960 (hereinafter in this Act referred to as “the Ordinance”) is hereby amended —

(a) by inserting immediately after paragraph (d) of the proviso to the definition of “annual value” appearing therein the following new paragraphs: —

“(e) in assessing the annual value of any property which comprises a lot the title of which is issued under the Land Titles (Strata) Act, 1967 (Act 41 of 1967) —

(i) the subsidiary proprietor of such lot shall be deemed to be the owner thereof;

(ii) the annual value of such lot shall be determined as if that lot comprised a freehold estate in land; and

(iii) no separate annual value shall be attributed to the land upon which the subdivided building stands;

(f) in assessing the annual value of any property comprised in a statutory land grant or lease of State land or a lease of property by a public authority for a period exceeding three years —

(i) the grantee or lessee of such property shall be deemed to be the owner thereof;

(ii) the annual value of such property shall be determined as if that property comprised a freehold estate in land; and

(iii) no deduction shall be made of any