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No. S 28

LIMITED LIABILITY PARTNERSHIPS ACT 2005

LIMITED LIABILITY PARTNERSHIPS (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 90 of the Limited Liability Partnerships Act 2005, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Limited Liability Partnerships (Amendment) Regulations 2022 and come into operation on 14 January 2022.

Deletion and substitution of Part 1 of Second Schedule

2. Part 1 of the Second Schedule to the Limited Liability Partnerships Regulations (Rg 1) is deleted and the following Part substituted therefor:

"PART 1

PENALTIES FOR LATE LODGMENT OF ANNUAL DECLARATION

Length of Default (calculated in terms of months after	Late lodgment
the date on which document was required to be lodged)	penalty
1. Up to 3 months	\$300
2. Exceeding 3 months	\$600".

Transitional provision

3. Despite these Regulations, the Limited Liability Partnerships Regulations as in force immediately before 14 January 2022 continue to apply to the late lodgment of an annual declaration, where that annual declaration was required to be lodged before that date.

[G.N. Nos. S 719/2011; S 400/2013; S 282/2015; S 842/2015; S 121/2017; S 335/2018]