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**ACCOUNTANTS ACT
(CHAPTER 2)**

**ACCOUNTANTS
(PUBLIC ACCOUNTANTS)
(AMENDMENT) RULES 2021**

In exercise of the powers conferred by section 64 of the Accountants Act, the Accounting and Corporate Regulatory Authority, with the approval of the Minister for Finance, makes the following Rules:

Citation and commencement

1. These Rules are the Accountants (Public Accountants) (Amendment) Rules 2021 and come into operation on 1 March 2021.

Amendment of rule 4

2. Rule 4(3) of the Accountants (Public Accountants) Rules (R 1) is amended by deleting the word “Definitions” in the definition of “listed entity” and substituting the word “Glossary”.

Deletion and substitution of Fourth Schedule

3. The Fourth Schedule to the Accountants (Public Accountants) Rules is deleted and the following Schedule substituted therefor:

“FOURTH SCHEDULE

Rules 2, 4(3) and 9(2)

CODE OF PROFESSIONAL CONDUCT AND ETHICS FOR PUBLIC ACCOUNTANTS AND ACCOUNTING ENTITIES

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SCOPE	
SG010.1	This Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (Code) establishes ethical requirements for public accountants, accounting firms, accounting corporations and accounting LLPs. Compliance with this Code is mandatory for all public accountants, accounting firms, accounting corporations and accounting LLPs and failure to observe the Code may result in disciplinary action.
SG010.2	This Code applies to the provision of public accountancy services by public accountants, accounting firms, accounting corporations and accounting LLPs. Under the Accountants Act (Cap. 2), public accountancy services means the audit and reporting on financial statements and the doing of such other acts that are required by any written law to be done by a public accountant. For non-public accountancy services, public accountants should refer to the code of ethics of their professional body.
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