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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (RESERVED AMOUNT) (AMENDMENT NO. 3) REGULATIONS 2021

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Reserved Amount) (Amendment No. 3) Regulations 2021 and come into operation on 1 January 2022.

Deletion and substitution of regulation 2

2. Regulation 2 of the Central Provident Fund (Reserved Amount) Regulations 2014 (G.N. No. S 380/2014) (called in these Regulations the principal Regulations) is deleted and the following regulation substituted therefor:

"Definitions

2. In these Regulations —

"relevant time" means —

- (a) in relation to a reserved amount set aside under section 15(2A) of the Act the time of the withdrawal or other time determined by the Minister (as the case may be) mentioned in that provision;
- (b) in relation to a reserved amount set aside under section 15(6) of the Act the time of the withdrawal mentioned in that provision;