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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (TOPPING-UP OF SPECIAL ACCOUNT) (AMENDMENT NO. 3) REGULATIONS 2021

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Topping-Up of Special Account) (Amendment No. 3) Regulations 2021 and come into operation on 1 January 2022.

Amendment of regulation 3

2. Regulation 3 of the Central Provident Fund (Topping-Up of Special Account) Regulations (Rg 37) is amended —

(a) by inserting, immediately after the definition of “benefit component” in paragraph (1), the following definition:

““giver” has the meaning given by section 19D(9) of the Act;”;

(b) by inserting, immediately after the definition of “member’s investment amount” in paragraph (1), the following definition:

““payer” has the meaning given by section 19D(9) of the Act;”;