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**CHILD DEVELOPMENT CO-SAVINGS ACT
(CHAPTER 38A)**

**CHILD DEVELOPMENT CO-SAVINGS
(AMENDMENT) REGULATIONS 2021**

In exercise of the powers conferred by section 3 of the Child Development Co-Savings Act, the Minister for Social and Family Development makes the following Regulations:

Citation and commencement

1. These Regulations are the Child Development Co-Savings (Amendment) Regulations 2021 and come into operation on 1 April 2021.

Amendment of regulation 6

2. Regulation 6 of the Child Development Co-Savings Regulations (Rg 2) (called in these Regulations the principal Regulations) is amended —

(a) by deleting the word “and” at the end of paragraph (3B)(f)(iii);

(b) by deleting the full-stop at the end of sub-paragraph (g) of paragraph (3B) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraphs:

“(h) Part VI of the First Schedule applies to every co-savings member —

(i) who —

(A) is born on or after 1 January 2021, and if adopted, is adopted after that date; or

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- (B) is born before 1 January 2021 but whose estimated delivery date for the mother's confinement is on or after that date, and if adopted, is adopted on or after that date;
 - (ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member's date of birth; and
 - (iii) whose mother or natural father is a citizen of Singapore at the time of the co-savings member's birth or, if adopted, whose adoptive mother or adoptive father is a citizen of Singapore at the time of the co-savings member's adoption; and
- (i) Part VII of the First Schedule applies to every co-savings member —
- (i) who —
 - (A) is born on or after 1 January 2021, and if adopted, is adopted after that date; or
 - (B) is born before 1 January 2021 but whose estimated delivery date for the mother's confinement is on or after that date, and if adopted, is adopted on or after that date;
 - (ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member's date of birth; and

- (iii) whose mother and natural father are not citizens of Singapore at the time of the co-savings member's birth or, if adopted, whose adoptive parent (if only one) is not a citizen of Singapore, or both adoptive mother and adoptive father are not citizens of Singapore, at the time of the co-savings member's adoption.”; and

(c) by deleting paragraph (5) and substituting the following paragraph:

“(5) Where the birth order of a co-savings member is re-determined under regulation 4B(6) —

(a) if there is a co-investment sum in respect of the member for which no co-payment sum has been paid, the co-payment sum to be paid must be varied accordingly based on the member's re-determined birth order; and

(b) if any parent of the member, or any person on behalf of the parent, had deposited sums into the member's Child Development Account in excess of the maximum total amount of co-investment sums specified in the First Schedule corresponding to the member's birth order before the re-determination of his birth order (called the previous maximum co-investment sums) —

(i) the whole or any part of those excess sums which does not exceed the difference between the following:

(A) the maximum total amount of co-investment sums specified in the First Schedule corresponding to the

member's re-determined birth order and the time when he becomes a citizen of Singapore;

(B) the previous maximum co-investment sums,

is to be treated as a co-investment sum upon such re-determination; and

(ii) a co-payment sum equivalent to the co-investment sum under sub-paragraph (i) must be contributed into the member's Child Development Account.”.

Amendment of regulation 10

3. Regulation 10(2) of the principal Regulations is amended by deleting the words “or V” in sub-paragraph (a)(i)(D) and substituting the words “, V, VI or VII”.

Amendment of First Schedule

4. The First Schedule to the principal Regulations is amended —

(a) by deleting the words “and (3C) and 10(2)(a)(i)(A)” in the Schedule reference and substituting the words “, (3C) and (5) and 10(2)(a)(i)”;

(b) by inserting, immediately after Part V, the following Parts: