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**No. S 438**

**HOUSING AND DEVELOPMENT ACT  
(CHAPTER 129)**

**HOUSING AND DEVELOPMENT  
(MORTGAGE TO LENDER)  
(AMENDMENT) RULES 2021**

In exercise of the powers conferred by section 65(1) of the Housing and Development Act, the Minister for National Development makes the following Rules:

**Citation and commencement**

**1.** These Rules are the Housing and Development (Mortgage to Lender) (Amendment) Rules 2021 and come into operation on 1 July 2021.

**Amendment of rule 2**

**2.** Rule 2 of the Housing and Development (Mortgage to Lender) Rules (R 10) is amended —

(a) by deleting paragraph (a) of the definition of “lender” and substituting the following paragraph:

“(a) bank that holds a licence under section 7 or 79 of the Banking Act (Cap. 19);” and

(b) by deleting paragraph (d) of the definition of “lender” and substituting the following paragraph: