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No. S 45

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (PRECIOUS FORESTS PTE. LTD., ETC. — SECTION 13(4) EXEMPTION) (AMENDMENT) NOTIFICATION 2021

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Precious Forests Pte. Ltd., etc. — Section 13(4) Exemption) (Amendment) Notification 2021 and is deemed to have come into operation on 17 August 2011.

Amendment of paragraph 2

2. Paragraph 2(1) of the Income Tax (Precious Forests Pte. Ltd., etc. — Section 13(4) Exemption) Notification 2020 (G.N. No. S 702/2020) is amended by deleting the table and substituting the following table:

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<i>First column</i>	<i>Second column</i>	<i>Third column</i>	<i>Fourth column</i>	<i>Fifth column</i>	<i>Sixth column</i>
<i>Borrower</i>	<i>Lender</i>	<i>Loan amount (US\$)</i>	<i>Vessel</i>	<i>Agreement</i>	<i>Period (both dates inclusive)</i>
Precious Forests Pte. Ltd.	1. Kasikornbank Public Company Limited; 2. The Bank of Tokyo-Mitsubishi UFJ, Ltd (Bangkok Branch); and 3. Credit Agricole Corporate and Investment Bank	8,674,699	“M.V. Ananya Naree (Hull No. 331)”	1. Secured Loan Agreement dated 3 July 2008 (as amended by Supplemental Deed dated 31 March 2011); and 2. Deed of Accession dated 8 June 2011	17 August 2011 to 4 January 2015