

---

First published in the Government Gazette, Electronic Edition, on 28 July 2021 at 5 pm.

---

## No. S 552

### INCOME TAX ACT (CHAPTER 134)

#### INCOME TAX (TRANSFER PRICING DOCUMENTATION) (AMENDMENT) RULES 2021

In exercise of the powers conferred by section 7(1) of the Income Tax Act, the Minister for Finance makes the following Rules:

#### Citation and commencement

1. These Rules are the Income Tax (Transfer Pricing Documentation) (Amendment) Rules 2021 and come into operation on 29 July 2021.

#### Amendment of First Schedule

2. The First Schedule to the Income Tax (Transfer Pricing Documentation) Rules 2018 (G.N. No. S 93/2018) is amended —

(a) by inserting, immediately after the word “procurement,” under the column “*Description*” in item 2, the words “credit control checking and processing,”;

(b) by deleting item 8 and substituting the following item:

8.	Legal services	Carrying out any of the following activities by an in-house legal counsel:  (a) drafting and reviewing contracts, agreements and other legal documents;  (b) performing legal research.
----	----------------	---

(c) by inserting, immediately after the words “bank accounts” under the column “*Description*” in item 9, the words “, and