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**INSURANCE ACT
(CHAPTER 142)**

**INSURANCE
(NOMINATION OF BENEFICIARIES)
(AMENDMENT) REGULATIONS 2021**

In exercise of the powers conferred by section 49P(1) of the Insurance Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Insurance (Nomination of Beneficiaries) (Amendment) Regulations 2021 and come into operation on 1 November 2021.

Amendment of regulation 4A

2. Regulation 4A of the Insurance (Nomination of Beneficiaries) Regulations 2009 (G.N. No. S 390/2009) is amended —

(a) by deleting sub-paragraphs (a) and (aa) of paragraph (1) and substituting the following sub-paragraph:

“(a) any relevant policy that is a supplementary disability insurance policy;”;

(b) by deleting the definitions of “CareShield Life supplementary disability insurance policy” and “ElderShield Supplement Scheme” in paragraph (2); and

(c) by inserting, immediately after the definition of “SRS account” in paragraph (2), the following definition: