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No. S 333

RESIDENTIAL PROPERTY ACT (CHAPTER 274)

RESIDENTIAL PROPERTY (FRAGRANCE VICTORY PTE. LTD. — EXEMPTION) NOTIFICATION 2021

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Exemption from need for approval to become converted entity
- 3. Exemption from need for approval to change existing use
- 4. Exemption from need for approval for rezoned land
- 5. Exemption from need for housing developer's approval
- 6. Conditions of exemption

In exercise of the powers conferred by section 32(1) of the Residential Property Act, the Minister for Law makes the following Notification:

Citation and commencement

1. This Notification is the Residential Property (Fragrance Victory Pte. Ltd. — Exemption) Notification 2021 and comes into operation on 17 May 2021.

Exemption from need for approval to become converted entity

2. Section 9 of the Act does not apply to Fragrance Victory Pte. Ltd., in relation to any residential property that —

- (a) is not non-restricted residential property;
- (b) is vested in Fragrance Victory Pte. Ltd. immediately before its conversion into a converted entity before, on or after 17 May 2021; and