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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES
(CLEARING OF DERIVATIVES CONTRACTS)
(AMENDMENT) REGULATIONS 2021**

In exercise of the powers conferred by sections 129G and 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Clearing of Derivatives Contracts) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Securities and Futures (Clearing of Derivatives Contracts) Regulations 2018 (G.N. No. S 264/2018) is amended by deleting the words “is licensed under the Banking Act (Cap. 19)” in the definition of “aggregate outstanding notional amount” and substituting the words “holds a licence granted under section 7 or 79 of the Banking Act (Cap. 19)”.

Amendment of regulation 5

3. Regulation 5 of the Securities and Futures (Clearing of Derivatives Contracts) Regulations 2018 is amended —

- (a) by deleting the words “is licensed under the Banking Act (Cap. 19)” in paragraph (a) and substituting the words “holds a licence granted under section 7 or 79 of the Banking Act”;