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**No. S 467**

**SECURITIES AND FUTURES ACT  
(CHAPTER 289)**

**SECURITIES AND FUTURES  
(TRADING OF DERIVATIVES CONTRACTS)  
(AMENDMENT) REGULATIONS 2021**

In exercise of the powers conferred by sections 129N and 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Securities and Futures (Trading of Derivatives Contracts) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

**Amendment of regulation 2**

2. Regulation 2 of the Securities and Futures (Trading of Derivatives Contracts) Regulations 2019 (G.N. No. S 134/2019) is amended by deleting the words “is licensed under the Banking Act (Cap. 19)” in the definition of “aggregate outstanding notional amount” and substituting the words “holds a licence granted under section 7 or 79 of the Banking Act (Cap. 19)”.

**Amendment of regulation 4**

3. Regulation 4 of the Securities and Futures (Trading of Derivatives Contracts) Regulations 2019 (G.N. No. S 134/2019) is amended —

- (a) by deleting the words “is licensed under the Banking Act” in paragraphs (a) and (b) and substituting in each case the words “holds a licence granted under section 7 or 79 of the Banking Act”; and