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No. S 412

TRUSTEES ACT (CHAPTER 337)

TRUSTEES (TRANSPARENCY AND EFFECTIVE CONTROL) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 84A of the Trustees Act, the Minister for Law makes the following Regulations:

Citation and commencement

1. These Regulations are the Trustees (Transparency and Effective Control) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of First Schedule

2. Paragraph 2 of the First Schedule to the Trustees (Transparency and Effective Control) Regulations 2017 (G.N. No. S 151/2017) is amended by deleting sub-paragraphs (c) and (d) and substituting the following sub-paragraphs:

- “(c) a bank that holds a licence granted under section 7 or 79 of the Banking Act (Cap. 19);
- (d) a merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act; or”.

[G.N. No. S 994/2020]