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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MEDISAVE ACCOUNT WITHDRAWALS) (AMENDMENT NO. 5) REGULATIONS 2020

In exercise of the powers conferred by section 77(1)(j) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Medisave Account Withdrawals) (Amendment No. 5) Regulations 2020 and come into operation on 1 January 2021.

Amendment of regulation 14C

2. Regulation 14C of the Central Provident Fund (Medisave Account Withdrawals) Regulations (Rg 17) is amended —

- (a) by inserting, immediately after the words “any calendar year”, the words “before 2021”;
- (b) by deleting the words “year 2018 and any subsequent year” in paragraph (c) and substituting the words “years 2018 to 2020”; and
- (c) by renumbering the regulation as paragraph (1) of that regulation, and by inserting immediately thereafter the following paragraphs:
 - “(2) Subject to regulations 21C and 21D, the amount that a member is entitled to withdraw under regulations 14, 14A and 14B for each patient (who is the member or his dependant) in respect of —

- (a) an approved chronic illness treatment, approved vaccination or approved screening received by the patient in the calendar year 2021 or later; and
- (b) an approved treatment package, of which the first approved chronic illness treatment, approved vaccination or approved screening (as the case may be) is received by the patient in the calendar year 2021 or later,

must not exceed the applicable limit for that withdrawal under paragraph (3).

(3) The applicable limit for a withdrawal for a patient in respect of the approved chronic illness treatment, approved vaccination or approved screening under paragraph (2)(a), or the approved treatment package under paragraph (2)(b), is the amount computed in accordance with the formula $A - B$, where —

- (a) A is the annual limit of the patient under paragraph (4) for the calendar year in which the patient received —
 - (i) that approved chronic illness treatment, approved vaccination or approved screening; or
 - (ii) the first approved chronic illness treatment, approved vaccination or approved screening (as the case may be) of that approved treatment package,

as the case may be; and

- (b) B is the total amount of all earlier withdrawals (if any) from one or more medisave accounts for the patient in respect of —