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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(SELF-EMPLOYED PERSONS) (AMENDMENT)
REGULATIONS 2020**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Self-Employed Persons) (Amendment) Regulations 2020 and come into operation on 1 May 2020.

Amendment of regulation 5

2. Regulation 5(1) of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) (called in these Regulations the principal Regulations) is amended —

(a) by deleting the words “at the following rates:” and substituting the words “at the applicable rate set out in the Second Schedule.”; and

(b) by deleting sub-paragraphs (a) and (b).

Amendment of regulation 10

3. Regulation 10(3) of the principal Regulations is amended by deleting the words “paragraph (1) or (2) of the Second Schedule, as the case may be” in sub-paragraph (b) and substituting the words “the Second Schedule”.

Deletion and substitution of Second Schedule

4. The Second Schedule to the principal Regulations is deleted and the following Schedule substituted therefor:

“SECOND SCHEDULE

Regulations 5(1) and 10(3)(b)

RATES OF CONTRIBUTIONS FOR MEMBERS OF PARLIAMENT

1. Subject to paragraphs 2, 3 and 4, with effect from 1 May 2020, the contributions payable by a Member of Parliament are as follows:

<i>Amount of the total allowance or honorarium, and additional allowance, of the Member of Parliament for the calendar month</i>		<i>Contributions payable by the Member of Parliament for the calendar month</i>			
	<i>55 years of age and below</i>	<i>Above 55 but not more than 60 years of age</i>	<i>Above 60 but not more than 65 years of age</i>	<i>Above 65 years of age</i>	
(1)	(2)	(3)	(4)	(5)	
Not exceeding \$500	Nil	Nil	Nil	Nil	
Exceeding \$500 but not exceeding \$750	An amount equal to 0.6 of the difference between —	An amount equal to 0.39 of the difference between —	An amount equal to 0.225 of the difference between —	An amount equal to 0.15 of the difference between —	
	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	
	(b) \$500.	(b) \$500.	(b) \$500.	(b) \$500.	