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**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES
(AMENDMENT) REGULATIONS 2020**

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Companies (Amendment) Regulations 2020 and come into operation on 28 January 2020.

Amendment of regulation 89A

2. Regulation 89A(2) of the Companies Regulations (Rg 1) is amended by deleting sub-paragraphs (g), (h) and (i) and substituting the following sub-paragraphs:

- “(g) a person that has in force a standard payment institution licence granted under section 6 of the Payment Services Act 2019 (Act 2 of 2019);
- (h) a person that has in force a major payment institution licence granted or deemed to have been granted under section 6 of the Payment Services Act 2019;
- (i) an operator of a payment system designated under section 42 of the Payment Services Act 2019;