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No. S 629

COMPANIES ACT (CHAPTER 50)

COMPANIES (APPROVED LIQUIDATORS) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Approved liquidators
- 3. Condition of approval

In exercise of the powers conferred by section 9(1) of the Companies Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Companies (Approved Liquidators) Order 2020 and comes into operation on 29 July 2020.

Approved liquidators

2. The Minister declares that any person who, on 28 July 2020, is an approved liquidator by virtue of section 9(2) of the Act is, subject to paragraph 3, an approved liquidator under section 9(1) of the Act.

Condition of approval

- **3.** A person mentioned in paragraph 2 ceases to be an approved liquidator if
 - (a) the person is adjudged a bankrupt in Singapore or elsewhere;