

---

First published in the Government *Gazette*, Electronic Edition, on 29 July 2020 at 5 pm.

---

**No. S 631**

**COMPANIES ACT  
(CHAPTER 50)**

**COMPANIES  
(TRANSFER OF REGISTRATION)  
(AMENDMENT) REGULATIONS 2020**

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

**Citation and commencement**

**1.** These Regulations are the Companies (Transfer of Registration) (Amendment) Regulations 2020 and come into operation on 30 July 2020.

**Amendment of regulation 7**

**2.** Regulation 7 of the Companies (Transfer of Registration) Regulations 2017 (G.N. No. S 579/2017) is amended —

(a) by deleting paragraph (5) and substituting the following paragraph:

“(5) A foreign corporate entity need not satisfy the minimum requirements mentioned in paragraph (1)(b), (c) and (d) if the Registrar is satisfied that the foreign corporate entity intends, upon registration of the foreign corporate entity as a company limited by shares under the Act —

(a) to make an application to the Court under section 210(1) of the Act or section 64(1), 65(1), 71(1) or 91 of the Insolvency, Restructuring and Dissolution Act 2018 (Act 40 of 2018); or