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No. S 549

FEES ACT (CHAPTER 106)

FEES (WINDING UP AND DISSOLUTION OF COMPANIES AND OTHER BODIES) (AMENDMENT) ORDER 2020

In exercise of the powers conferred by section 2 of the Fees Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Fees (Winding up and Dissolution of Companies and Other Bodies) (Amendment) Order 2020.

New paragraph 1A

2. The Fees (Winding up and Dissolution of Companies and Other Bodies) Order 2005 (G.N. No. S 58/2005) (called in this Order the principal Order) is amended by inserting, immediately after paragraph 1, the following paragraph:

"Definitions

1A. In this Order —

- "company" has the meaning given by section 4(1) of the Companies Act (Cap. 50);
- "sub-fund" and "umbrella VCC" have the meanings given by section 2(1) of the VCC Act;
- "VCC" or "variable capital company" has the meaning given by section 2(1) of the VCC Act;
- "VCC Act" means the Variable Capital Companies Act 2018 (Act 44 of 2018).".

Amendment of paragraph 2

- 3. Paragraph 2 of the principal Order is amended
 - (a) by inserting, immediately after the words "or unregistered company" in sub-paragraph (a)(i), the words "under Part X of the Companies Act";
 - (b) by deleting the word "and" at the end of sub-paragraph (a)(iv);
 - (c) by inserting, immediately after sub-paragraph (v) of sub-paragraph (a), the following sub-paragraphs:
 - "(vi) any VCC under Part X of the Companies Act as applied by section 130(1) of the VCC Act; and
 - (vii) any sub-fund of an umbrella VCC under Part X of the Companies Act as applied by section 33(2) of the VCC Act;";
 - (d) by deleting the word "and" at the end of sub-paragraph (b)(i);
 - (e) by deleting the word "and" at the end of sub-paragraph (ii) of sub-paragraph (b), and by inserting immediately thereafter the following sub-paragraphs:
 - "(iii) as a representative of a defunct sub-fund of an umbrella VCC under section 345 or 347 of the Companies Act as applied by section 33(2) of the VCC Act; and
 - (iv) as a representative of a defunct VCC under section 345 or 347 of the Companies Act as applied by section 130(1) of the VCC Act; and";
 - (f) by deleting the word "and" at the end of sub-paragraph (c)(ii); and