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**INSURANCE ACT
(CHAPTER 142)**

**INSURANCE
(NOMINATION OF BENEFICIARIES)
(AMENDMENT) REGULATIONS 2020**

In exercise of the powers conferred by sections 49P(1) and 64(1) of the Insurance Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Insurance (Nomination of Beneficiaries) (Amendment) Regulations 2020 and come into operation on 1 October 2020.

Amendment of regulation 4A

2. Regulation 4A of the Insurance (Nomination of Beneficiaries) Regulations 2009 (G.N. No. S 390/2009) (called in these Regulations the principal Regulations) is amended —

(a) by inserting, immediately after sub-paragraph (a) of paragraph (1), the following sub-paragraph:

“(aa) any relevant policy that is a CareShield Life supplementary disability insurance policy;”; and

(b) by inserting, immediately before the definition of “ElderShield Supplement Scheme” in paragraph (2), the following definition:

““CareShield Life supplementary disability insurance policy” has the meaning given by regulation 2 of the CareShield Life and