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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES ACT
(AMENDMENT OF THIRD SCHEDULE)
ORDER 2020**

In exercise of the powers conferred by section 340(1) of the Securities and Futures Act, the Senior Minister and Coordinating Minister for Social Policies, Prime Minister's Office, Mr Tharman Shanmugaratnam, who is charged with the responsibility for the portfolio of the Prime Minister as regards securities and futures, makes the following Order:

Citation and commencement

1. This Order is the Securities and Futures Act (Amendment of Third Schedule) Order 2020 and comes into operation on 21 January 2020.

Amendment of Third Schedule

2. The Third Schedule to the Securities and Futures Act is amended by inserting, immediately after paragraph 7, the following paragraph:

“8. An approved trustee (as defined in section 289) who is a custodian of a VCC or a sub-fund and whose carrying on of business in a regulated activity is solely incidental to its carrying on of activities as such custodian.”.