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**VARIABLE CAPITAL COMPANIES ACT 2018
(ACT 44 OF 2018)**

**VARIABLE CAPITAL COMPANIES
(AMENDMENT) REGULATIONS 2020**

In exercise of the powers conferred by section 165 of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Variable Capital Companies (Amendment) Regulations 2020 and come into operation on 28 January 2020.

Amendment of regulation 5

2. Regulation 5(2) of the Variable Capital Companies Regulations 2020 (G.N. No. S 20/2020) is amended by deleting the words “the Money-changing and Remittance Businesses Act (Cap. 187), the Payment Systems (Oversight) Act (Cap. 222A)” in the definition of “corresponding authority” and substituting the words “the Payment Services Act 2019 (Act 2 of 2019)”.

Made on 21 January 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*