
First published in the Government *Gazette*, Electronic Edition, on 28 December 2018 at 5 pm.

No. S 886

FINANCIAL ADVISERS ACT
(CHAPTER 110)

FINANCIAL ADVISERS
(AMENDMENT NO. 6)
REGULATIONS 2018

In exercise of the powers conferred by sections 100(1) and 104(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Amendment No. 6) Regulations 2018 and come into operation on 1 January 2019.

New regulation 32CB

2. The Financial Advisers Regulations (Rg 2) are amended by inserting, immediately after regulation 32CA, the following regulation:

“Exemption for foreign companies providing financial advisory service under approved arrangements

32CB.—(1) Subject to the conditions in paragraph (2), a foreign company is exempt under section 23(1)(f) of the Act from holding a financial adviser’s licence for providing a financial advisory service in respect of any ASEAN listed capital markets products.

(2) The conditions mentioned in paragraph (1) are —

(a) the financial advisory service is provided under an arrangement between the foreign company and —

- (i) a company that is incorporated in Singapore; or
- (ii) an unincorporated association formed or constituted in Singapore;